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FRANCE/TAIWAN/PRC: FRIGATES AND LOANS

France may soon proceed with a previously canceled sale of unarmed Lafayette-class frigates to Taiwan, according to press reports. The deal—worth about \$2 billion—reportedly would transfer six light frigates, the last two to be built in Taiwan. France and the PRC yesterday signed a \$370 million loan agreement to finance five major projects.

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1. FOB: 51 (b) 6. Info	TS authority:
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3. Exemptions	<input type="checkbox"/> DOWNGRADE TS to () S or () C OA

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